

2009 ANNUAL MEMBERSHIP MEETING MINUTES

WYMAR Federal Credit Union (WYMAR) held the 52nd Annual Membership Meeting on Wednesday, May 26, 2010 at the BASF Picnic Grounds at 6:00 PM.

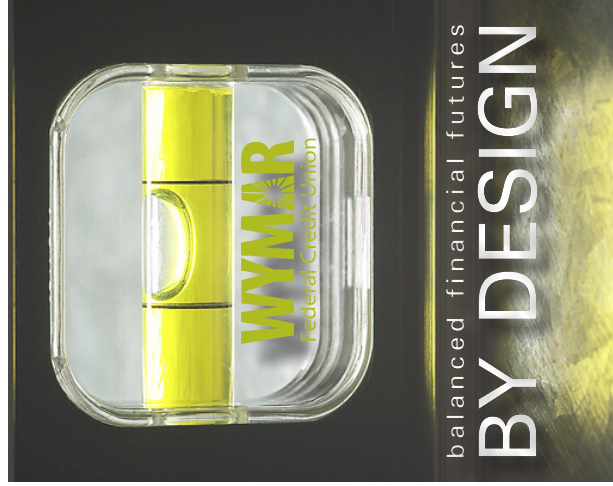
INVOCATION Alred "Buzzy" Bourgeois conducted the blessing over the meal and the membership before the meeting was called to order. The food was then served to those in attendance.

Janet Bernadas, Chairperson of the Board, called the meeting to order. She introduced Reggie Gremillion, President of WYMAR, and thanked him for his hard work and dedication through the difficult economic times during the year. Reggie welcomed everyone present and thanked the volunteers, staff and the Board for their commitment and efforts throughout the year. He thanked Danny Robert and the other helpers for cooking and serving the meal. He also thanked BASF, for their continued support of the WYMAR.

APPROVAL OF THE PREVIOUS MEETING MINUTES Mac Hubbs made a motion to accept the minutes of the 51st Annual Membership Meeting held in 2009. David Leader seconded the motion. All agreed. Motion passed.

PRESIDENT'S REPORT Reggie Gremillion thanked all members present for supporting WYMAR. He introduced the Board, the Supervisory Committee, Nominating Committee and the ALCO members present and thanked all for their efforts during the past year. He noted that the key to WYMAR's continued success is the great staff, volunteers and members.

STATE OF THE CREDIT UNION



Reggie then reviewed the performance of Wymar for 2009. WYMAR membership continues to grow and WYMAR ended 2009 with over \$56 million in assets, an increase of over 16% from 2008. In 2009, WYMAR showed an increase from prior year in membership, assets, deposits, reserves and total loans. All of this together helped WYMAR to achieve continued success through these tough economic conditions.

Reggie reported on the other accomplishments of WYMAR in 2009. The Credit Union remodel was complete and not only does the space look great but it is also a more efficient use of the space. The data processing conversion was also completed in 2009. WYMAR now has an offsite computer backup system which allows for more secure data and reduces the length of any potential downtime. Reggie closed by reviewing some of the future plans of the credit union for the upcoming year, such as mobile banking and FinanceWorks.

SUPERVISORY COMMITTEE Sharla Roussel recognized all the other members of the supervisory committee. She then reported on the activities of the supervisory committee that were completed in 2009, such as the cash drawer counts, IT Audit, Annual Supervisory Audit and the quarterly audits completed by an outside auditor. She reported that all audits were successful and reviewed the future plans for the committee for the year 2010.

NOMINATING COMMITTEE The chairperson of the Nominating Committee, Clyde Austin, stated that the Nominating Committee nominates Janet Bernadas, Brandi Hull and Jarrad Woods to serve another term on the Board of Directors. There were no additional nominations from the floor. Motion was made by Paulette Rosamond to accept these nominations. The motion was seconded by Bill Scullin. All agreed. Motion passed.

ADJOURNMENT Eugene Aye made a motion to adjourn the meeting. The motion was seconded by Bobby LeBlanc. Motion passed and the meeting was then adjourned. Reggie Gremillion and the WYMAR staff led the task of giving away door prizes to all in attendance.

Despite a difficult economic climate and the financial pressures caused by the failure of several corporate credit unions, WYMAR ended 2010 on a positive note, and we continue to be a very successful credit union. Once again, our Board of Directors led the way and with the hard work and dedication of our staff and other volunteers, WYMAR kept its ongoing promise to its member-owners of meeting their financial goals with Service First! It is what makes WYMAR different from a bank or even other credit unions.

WYMAR continued to grow in 2010 posting a very strong 14.06% growth in Total Assets. In addition, we continued to meet our members' credit needs with over \$25 million in new loans closed in 2010. We were able to maintain competitive rates on our deposits and shares grew by nearly 16.00%. It was disappointing that the troubles at several large corporate credit unions and therefore at the National Credit Union Share Insurance Fund (NCUSIF) limited WYMAR's reserve growth to an annual rate of 3.67% which is below our normal expectations, but still competitive.

	12/31/2010	12/31/2009	% Growth	National%
Assets	\$62,986,418	\$56,193,932	14.06%	3.38%
Loans	\$42,821,295	\$37,902,443	14.92%	-1.34%
Deposits	\$53,999,380	\$47,643,930	15.79%	4.49%
Reserves	\$ 8,583,225	\$ 8,296,187	3.67%	5.15%

Much like 2009, we continued to see a weak economy in 2010. However, regardless of the economy as a whole, our commitment remained to our member-owners and to their financial well-being. Supporting your financial security with innovative products and services is what makes WYMAR different. Our sincere desire to exceed your service expectations makes WYMAR special.

I would be remiss if I didn't acknowledge our sponsor, BASF. All of our member-owners are connected in one way or another through the BASF lineage. Without the support of BASF, your credit union would not be as successful as it is today. All of us associated with WYMAR acknowledge the ongoing support of BASF and the contribution it makes to the success of the credit union. Our partnership began over fifty years ago and it is as strong today as ever. Our pledge is to remain the primary financial institution for everyone at BASF and for the extended BASF family, as well.

Thanks to all our member-owners for their continuing support in 2010. We are reminded every day that you are the reason we exist; you are the reason we succeed; and you are what makes our work important. We are the WYMAR family and will succeed together.

I want to thank you all again for allowing me to serve on your Board of Directors. There are now nearly 3,900 active members of the credit union. It is a very special honor to be one of your nine Board members.

Beginning in 1958, with less than fifty members, WYMAR was established with a commitment to the credit union philosophy of people helping people. It was our goal then, and it is still our goal, today. We maintain a strong desire to do what is best for our members. It is a desire that has been passed from generation to generation. It was the founders' ideal and it remains our vision today.

Your credit union wants to make a difference in your financial future. Let us know how we can.

Thank you again for your support.



2010 STATEMENT of CONDITION

MEASURED SUCCESS

ASSETS

Total Loans	\$42,822,295
Allowance for Loan Losses	\$ (151,070)
Cash and Cash on Deposit	\$ 2,575,972
Total Investments	\$ 16,637,548
Fixed Assets	\$ 104,616
Other Assets	\$ 510,402
NCUA Share Insurance	\$ 487,655
TOTAL ASSETS	\$ 62,986,418

LIABILITIES

Accrued Dividends Payable	\$ 58,187
Accounts Payable & Other Liabilities	\$ 345,626
TOTAL LIABILITIES	\$ 403,814

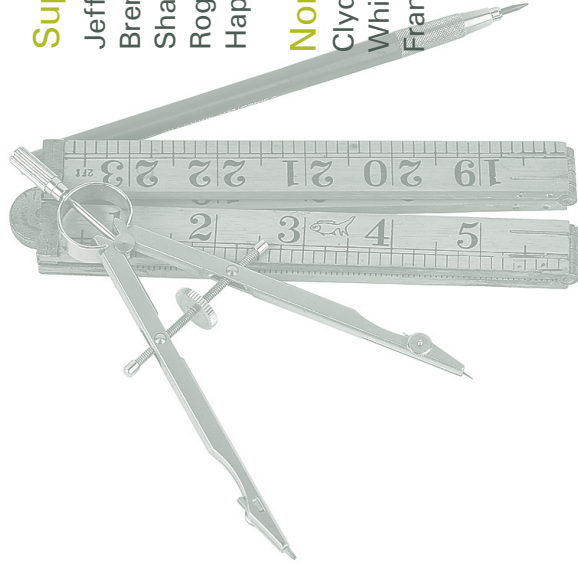
SHARES

Regular Shares	\$ 22,638,589
Share Drafts	\$ 5,368,717
Time Share Certificates	\$ 18,445,196
IRA Shares	\$ 1,607,026
IRA Time Share Certificates	\$ 5,883,730
Christmas Club Shares	\$ 56,123
TOTAL SHARES	\$ 53,999,380

RESERVES

Regular Reserves	\$ 1,994,769
Other Reserves	\$ 3,441,327
Undivided Earnings	\$ 3,147,129
TOTAL RESERVES	\$ 8,583,225
TOTAL LIABILITIES, SHARES AND RESERVES	\$ 62,986,418

PRECISE LEADERSHIP



Supervisory Committee

Jeff Henze, Chairperson
Brenda Roussel
Sharla Roussel
Roger Lehman
Happi Scivicque

Nominating Committee

Clyde Austin
Whitney Amedee, Jr.
Frank Smith



Wymar Staff

Reggie Gremillion, President
Dolores Roussel, Bookkeeper
Lorri Burns, Loan Officer
Debbie Hendricks, MSR Supervisor
Jennifer Daigle, Operations
Mary Fay Badeaux, MSR
Alyson Tanner, MSR
Ellen Pecoul, MSR
Ashley Leuthauser, Mortgage Lending

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balanced financial futures
BY DESIGN

53RD ANNUAL MEMBERSHIP MEETING

Invocation
Welcome & Introductions
Approval of Minutes
Report of the Chair
Supervisory Committee
Report of the President
Old Business
New Business
Election
Adjournment